

MAJESTIC VIEW

EVERETT, WA



COMPASS
COMMERCIAL

CLOSED: \$4,000,000

CLOSED DEAL REPORT

MAJESTIC VIEW



The Investment Sales Group is pleased to present the Closed Deal Report for the successful sale of 2517 Howard Avenue, Everett, WA, which closed for \$4,000,000. Located on 21,470 Net RSF and built in 1968, this property presents a unique investment opportunity in a rapidly growing market with strong rental demand.

The property closed with a 5.77% CAP rate, \$181,818.18 price per unit, and a 10.47 GRM. The Buyer was able to take advantage of bonus depreciation for 2025, further enhancing the appeal of the investment. Additionally, it offers a 20% rental upside, positioning it for long-term growth and significant value appreciation. This transaction underscores the asset's prime location and the potential for continued upside.

Please contact us for more information on similar investment opportunities or to learn how you can achieve similar successful results.



\$4,000,000

Price



\$181,818.18

Price Per Unit



5.77%

CAP Rate



6.38%

Yr 2 CAP Rate



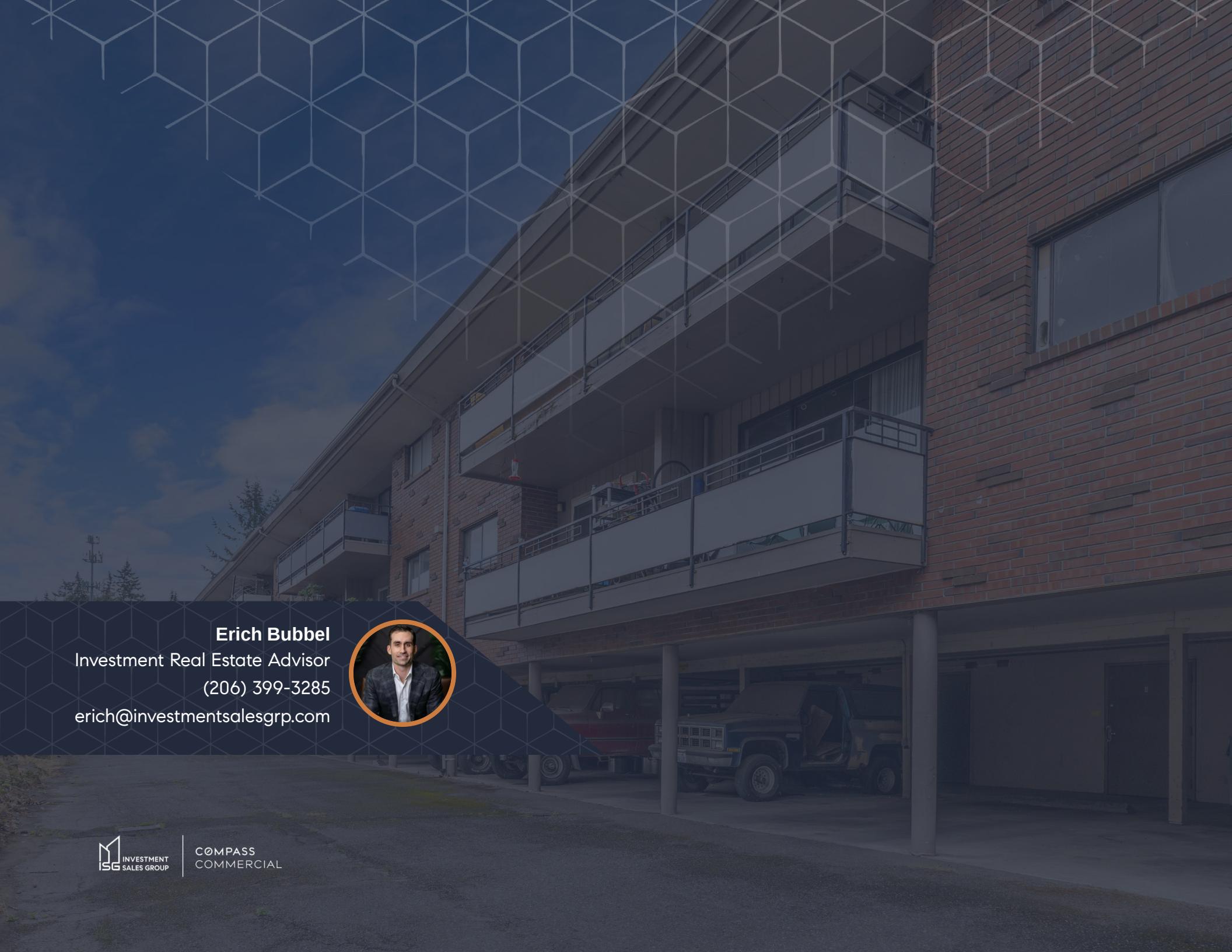
1968

Year Built



10.47

GRM



A photograph of a modern apartment complex featuring a brick facade and large, light-colored balconies. The image is overlaid with a large, semi-transparent hexagonal pattern that covers the upper half of the image.

Erich Bubbel

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