## Overview

The overview below shows real estate activity from January 2023 to February 2023. You will see data comparisons between February and the previous month, the last three months and February 2022.

		Monthly Trends					
Overview	YTD Avg.	February	January	Nov Jan.	Feb. 2022		
New Listings	51	28	21.74%	64.71%	7.699		
Average Sales Price per Square Foot	206	223	18.62%	7.56%	21.29		
Average Days on Market	27	17	-54.05%	-37.8%	-73.029		
Number of Properties for Sale	80	41	5.13%	-8.89%	-4.65		
Average List Price	\$612,296	\$606,772	-1.79%	0%	6.44		
Median List Price	\$500,000	\$500,000	0%	0%	4.19		
Average Sales Price	\$534,718	\$415,644	-36.43%	-29.62%	-22.46		
Median Sales Price	\$536,075	\$405,900	-39.08%	-26.37%	-28.16		
Sales Price / List Price Ratio	97.62%	98.84%	2.53%	0%	1.19		
Number of Properties Sold	21	9	-25%	-40%	-50		
Month's Supply of Inventory	3.9	4.56	40.31%	47.57%	90.79		
Absorption Rate	0.26	0.22	-29.03%	-35.29%	-47.62		

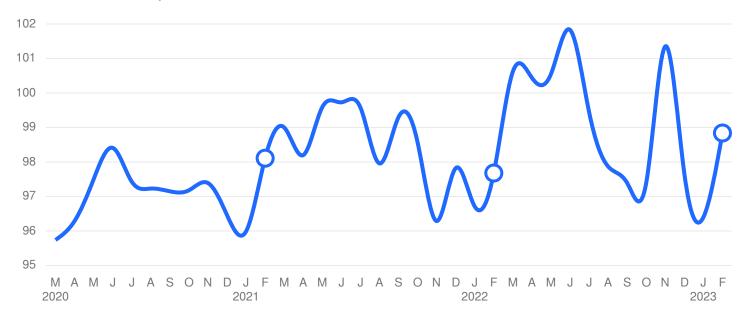
## Average & Median Sales Price

The median sales price in February 2023 was \$405,900, down -39.08% from \$666,250 from the previous month and -28.16% lower than \$565,000 from February 2022. The February 2023 median sales price was at its lowest level compared to February 2022 and 2021. The average sales price in February 2023 was \$415,644, down -36.43% from \$653,792 from the previous month and -22.46% lower than \$536,017 from February 2022. The February 2023 average sale price was at its lowest level compared to February 2022 and 2021.



## Sales Price / List Price Ratio

The sales price/list price ratio is the average sale price divided by the average list price for sold properties expressed as a percentage. If it is above 100%, homes are selling for more than the list price. If it is less than 100%, homes are selling for less than the list price. The February 2023 sales price/list price ratio was 98.84%, up from 96.4% from the previous month and up from 97.68% from February 2022.



## Number of Properties Sold & Absorption Rate

The number of properties sold in February 2023 was 9, down -25.00% from 12 from the previous month and -50.0% lower than 18 from February 2022. The February 2023 sales were at its lowest level compared to February 2022 and 2021. Absorption rate is the avg number of sales per month divided by the total number of available properties.



Opportunity Act.	•	•		-	 	-	