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October Market Report

SINGLE FAMILY HOMES | TOWNHOMES | CONDOS | APARTMENTS

Median Sales Price \$885,000

Days on Market 45

Months Supply 5.1

Sold to List Price % 96.8%

Media Active List Price \$1,075,000

Median Sales Price Changes

October \$885,000 September \$871,000

Last 3 Months \$855,000

Last 12 Months \$858,750

Last 24 Months \$805,000





Here's a quick look at the data

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- * <u>Active Listings</u>: Around 2,660 homes were on the market in October, which is a 12.6% rise in inventory mont-over-month.
- * New Listings: 983 new properties came on the market in October 2025, which is a 6.8% month-over-month rise.
- * <u>Closed Sales</u>: We saw about 529 sales close during this period, a 11.8% month-overmonth rise.
- * Median Sale Price: This sat at roughly \$885,000, which is a 1.6% month-over-month rise. However, sources like Redfin reported a higher median of \$860,000, showing a slight 1.7% dip year-over-year.
- * <u>Days on Market (DOM)</u>: Homes spent an average of 46 days on the market before selling.
- * Months' Supply: With about 5.1 months of supply, we're in territory that is still a seller's market, however we are moving closer to a balanced market.
- * <u>List-to-Sold Ratio</u>: Sellers received about 96.85% of their asking price, on average.

What does this all mean? The rising inventory is great news for buyers, giving you more options and a little more breathing room than in previous years.

For sellers, it signals that pricing and presentation are more important than ever. The days of simply listing a home and watching bids roll in are behind us. We're in a market that rewards strategy and preparation.





OLD TOWN SCOTTSDALE

North Scottsdale Pinnacle Peak / Alma School Rd

UPTOWN MARKET

CANAL CONVERGENCE

When: November 7-16, 2025

Location: Scottsdale Waterfront

LIVE MUSIC WITH SANDRA BASSETT

SCOTTSDALE QUARTER | NOVEMBER 22ND | 5 - 7 PM

THE SOTTSDALE TURKEY TROT

Thursday, November 27th

WEEKLY ART WALK

When: Every Thursday from 7-9 p.m.

> Location: Arts District