



www.anateisenberg.com

201.341.4765, 201.390.8854

eisenberganat@gmail.com, eisenberg1998@gmail.com

Seller closing costs

Legal & Title costs & state

1. Attorney	\$800-\$2,000
2. Commission	5%-6% of sale's price
3. Transfer Fee	Approx. 1% of Sale's price
4. Perorations and documents	Check with our attorney

New Jersey Realty Transfer Tax Fees (approx. amounts)

For \$400,000 \$3215	For \$1,000,000 \$9575
For \$500,000 \$4175	For \$1,500,000 \$15,625
For \$600,000 \$5185	For \$2,000,000 \$21,675
For \$700,000 \$6245	For \$2,500,000 \$27,725
For \$800,000 \$7305	For \$3,000,000 \$33,775
For \$900,000 \$8415	For \$3,500,000 \$39,825

There is a different schedule for Senior Citizens, Disabled & Low & Moderate Income.
The Transfer Fee is calculated per \$1000 in varying increments.

NJ Supplemental Realty Transfer Fees (The "mansion tax")

Progressive Rates: The tax is no longer a flat 1%. It now follows a tiered structure based on the property's sale price.

\$1 million to \$2 million: 1.0% (This rate remains the same as the previous buyer-paid tax).

Over \$2 million to \$2.5 million: 2.0%.

Over \$2.5 million to \$3 million: 2.5%.

Over \$3 million to \$3.5 million: 3.0%.

Over \$3.5 million: 3.5%.

Check with us for our recommended service providers and save money
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