



(BID PACKAGE)

PRELIMINARY TERMS AND CONDITIONS OF SALE

306 Beech Ridge Lane, Gatlinburg TN 37738

Live On-Site Real Estate Auction Event

Thursday, December 4th, 2025 @ 11:00 AM

PRE-AUCTION OFFERS AND FINANCING ARE WELCOME

REAL PROPERTY

1. Residential Log Home on 1.18+/- Acres, 2 Bedrooms, 3 Full Baths, 1,872+/- SF.

PROPERTY INSPECTION

Call to schedule a drive onto the property, park your car, walk around the exterior of the home and examine the exterior. You are welcome to walk the property at your own risk. Watch for Bears and do not approach them. No interior viewings of the house until the day of the Auction. No outside viewings after dark. The Auction crew will be on-site two hours prior to the Auction, Thursday December 4th @ 9:00 AM to view the inside of the property. The Auction will start approximately at 11:00 AM off-site located at 3715 Cinnamon Way, Sevierville, TN 37862. The Auction Company will open and close bidding on 3715 Cinnamon Way first then we will open up bidding for 306 Beech Ridge Lane, Gatlinburg TN 37738. Go to NashvilleAuctions.Com to view additional pictures and other information about both properties. If you have any questions, feel free to call Mitch Healey, Auctioneer at 615-715-1125.

The auction company will furnish as much information about the property as possible. It is the purchaser's sole responsibility to 1.) Perform all inspections (legal, environmental, title, economic or otherwise) of the property and improvements thereon and to be satisfied as to their condition prior to bidding; 2.) Review all property information; 3.) Independently verify any information they deem important including information available in public records; and 4.) Inquire of public officials as to the applicability of and compliance with land use, zoning,

building and health & safety codes and ordinances, and any other local, state or federal laws and regulations.

PROPERTY DISCLOSURES

All information contained in this bid package, on an auction brochure or post card and all promotional materials, including, but not limited to, pictures, square footage, acreage, septic, dimensions, maps, taxes, etc. were provided by the sellers or is on record with Sevier County and is believed to be correct; however, neither the Sellers nor the Auction Company make any guarantee or warranty as to the accuracy or completeness of such information.

DISCLAIMER

Personal on-site inspection of the property is recommended, and bidders are advised to independently verify all information they deem important. As with all auctions in the state of Tennessee, we are selling AS IS, WHERE IS, with NO WARRANTIES EXPRESS OR IMPLIED whether oral or written with respect to the property, including, without limitation, any warranty as to its value, condition, acreage, square footage, suitability, merchantability, marketability, operability, zoning or subdivision regulations, mineral rights, water rights, environmental condition (including but not limited to septic systems, lead-based paint, radon gas, asbestos, or molds and mildews), or fitness for a particular use or purpose. No guarantees are given as to the availability of utilities or access, or the permitted or allowable uses on the property.

BUYERS PREMIUM

A ten percent (10%) buyer's premium calculated on the final bid price will be added to the final bid price to establish the final contract price paid by the buyer on the real estate.

BIDDER REGISTRATION

Bidders must register to receive a bid number to place a bid on the property. The bid card is also a contract, read carefully before signing. You will be able to register on-site day of auction. **Save time and call today to Pre-Register for the auction at 615.590.4240.** At the Auction, present your drivers license to the clerk. The clerk will ask to take a picture of your driver's license. If you must obtain a mortgage loan to purchase this property you should bring a copy of a "Pre-Approval" letter from a qualified loan provider, although the pre-approval letter is not required to bid at the auction. The Auction Purchase contract is not contingent on a loan so bid accordingly and responsibly. You must know ahead of time if you have the ability to purchase with a loan or cash. This bid card must be presented when the buyer is declared the final winning bidder.

BANK FINANCING

To be pre-qualified for a loan contact Kevin Kenerson with Lending Hand Mortgage at 615-859-5363 or any lender of your choice. You are not required to accept any mortgage terms for the auction. If you decide to obtain a loan, it is very important to contact the respective representative as soon as possible and discuss your particular financing needs. Send your pre-

qualification letter to Mark@NashvilleAuctions.Com along with your bidder registration form. You must follow up with the Auctioneer to make sure he received your information. The lender can offer additional products that may be more attractive. The auction company does not represent the lender and does not receive any financial or any other benefit from the lender. You can select your own financing company; however, the auction is selling for cash with no financing or any other contingencies.

REMOTE AND ONLINE BIDDING

If you cannot attend the Auction in person, contact us early to find out how you can bid remotely at 615-590-4240. The advertised Non-Refundable Deposit, a copy of your driver's license, a Bank Letter of Credit or Pre-Approval Letter would be required in advance to allow for remote bidding. You would need to contact our office well in advance of the auction to be prepared to bid by phone or online. After bidding by phone or online, if you do not receive the final bid the non-refundable deposit would be returned to the prospective bidder. If you do win the final bid you are required to sign the e-documents sent to you the same day and the non-refundable deposit will be applied to your contract and sent to the title company that will be closing the sale.

PRE-AUCTION OFFERS

The Auctioneer advertises "Pre-Auction Offers are Welcome" as a way for the buyer to have the option to purchase the property prior to the live Auction event. Pre-Auction offers are predicated on the fact that the buyer will be purchasing under the same terms as the live Auction event including, but not limited to, adding the buyer's premium to the bid price offer to obtain the final contract price. The Auctioneer will verbally call the seller with any pre-auction offers based on the fiduciary of the Auctioneer to present all purchase offers prior to the actual live Auction event. If the Seller decides to "entertain" the verbal offer, then the buyer will be required to provide a Bank letter of Credit or Pre-Approval Letter and the advertised non-refundable deposit made sent to Nashville Auctions before entering the home. The seller may require a larger non-refundable deposit amount for pre-auction offers than was advertised. At this time, the buyer has the opportunity to walk through and inspect the property. If the buyer decides to move forward, a non-contingent Auction purchase contract and supporting documents will be signed and sent to the Seller for final approval and signing. These are the exact same documents that would be signed on the day of the auction. The Seller at any point in the process could decide to accept another offer or decline and wait for the actual live auction date. If a Pre-Auction offer is accepted in writing by both parties the live Auction event will be cancelled. The closing date may be adjusted to a quicker close date depending on when the offer was accepted. This date will be disclosed and agreed too prior to acceptance of the offer and in writing.

DAY OF AUCTION REAL ESTATE TERMS

Immediately after the close of the auction, the declared final high bidder will be required to pay in U.S. funds, a non-refundable deposit of no less than fifty-thousand-dollars (\$50,000) for 3715

Cinnamon Way Sevierville, TN 37862 and twenty-five-thousand dollars (\$25,000) for 306 Beech Ridge Lane Gatlinburg, TN 37738 in the form of cash, cashier check, money order or good check made payable to Warranty Title Company then deposited in an escrow account. These funds will be available to the buyer at closing. Buyer shall sign an auction purchase contract and the supporting documents. The balance will be due at closing. Make all financial arrangements prior to the sale. You may pay cash or get your own financing; however, we are selling for cash with NO CONTINGENCIES. If you do not close by the "closing date and time" as indicated in the "Contract for Sale and Purchase of Real Estate at Auction" for any reason you will forfeit the non-refundable deposit(s) and the seller can file a lawsuit against you for specific non-performance of the contract.

REAL ESTATE CLOSING TERMS

If you are the successful bidder, you will be required to put down a non-refundable deposit as indicated above and sign an auction purchase contract and the supporting documents. The balance will be due at closing. Call ahead of the auction to get pre-qualified with financing. If paying with financing the closing will be on or before Tuesday, January 6th, 2026, by 10:00 AM. If paying without financing (all cash) the closing date will be on or before Thursday, December 18th, 2025, by 10:00 AM and possession will be given date of deed. The closing for the buyer and seller will be held at Warranty Title Company located at 120 Anderson Lane Hendersonville, TN 37075. You may pay cash or get your own financing; however, we are selling for cash with no contingencies. Annual county taxes for the property in 2024 were approximately \$3,569.17 for 3715 Cinnamon Way, Sevierville and \$884.30 for 306 Beech Ridge Lane, Gatlinburg and will be pro-rated at closing. The Buyer will only be responsible for taxes at closing going forward, no back taxes. If needed, the closing attorneys can travel or mail documents to your location for closing.

CLOSING COSTS

Sellers Cost: At closing, the seller shall pay approximately +/- \$550.00 in a closing attorney fee plus any fees to the auctioneer. This property will be free of all back taxes and liens.

Purchasers Cost: At closing, the purchaser shall pay approximately +/- \$550.00 in a closing attorney fee, plus financing fees and lender requirements (if any), title insurance, Tennessee State transfer tax, recording cost, annual county taxes pro-rated and the buyer's premium. Purchaser will pay for taxes the day of closing going forward, no back taxes. In some cases, the buyer can elect, based on lending requirements, to reduce the final contract price to the final bid price and pay the buyer's premium separately. This Buyer's Premium is charged to the buyer, not the seller, and credited to NashvilleAuctions.Com, LLC and or other cooperating Real Estate Companies at closing.

BROKER AGENCY DISCLOSURE

The Auctioneer is acting exclusively as the agent for the seller in this transaction. Auctioneer is not acting as agent for the purchaser in this transaction. Any third-party real estate agent is not

a subagent of the Auction Company. The seller, real estate broker, or the Auction Company, or any of their respective attorney or agents, shall not be liable to the purchaser for any relief, including, but not limited to, damages, rescission, reformation, allowance or adjustments, based on failure of the property to conform to any specific standard or expectation, or any third party documents or information, including, but not limited to, the amount of acreage or square footage of the property, the zoning of the property or the environmental condition of the property.

EQUAL OPPORTUNITY CLAUSE

All bidding is open to the public. The property is available to qualified purchasers without regard to a prospective purchaser's race, color, religion, sex, handicap, familial status and national origin.

DISPUTES / COLLUSION

All decisions of the auctioneer are final as to the methods of bidding, disputes among bidders, increments of bidding and any other matters that may arise before, during and after the auction. Sellers reserve the right to deny any person admittance to the auction or expel anyone from the auction who attempts to disrupt the auction.

The federal antitrust laws prohibit collusion among bidders in restraint of interstate commerce. The penalties for violating the federal antitrust laws include criminal fines, imprisonment, injunctions and compensatory damages and attorneys' fees. Collusion between bidders to refrain from bidding or limit the prices bid for the property is strictly prohibited.

ADDITIONAL QUESTIONS

NashvilleAuctions goes to great length to be as helpful as possible with your interest in the auction process. If you have never attended a real estate auction and have any questions about the bidding process or any other questions, feel free to call Mark Williams, Auctioneer at our office direct at 615.590.4240. This is a very exciting way to purchase real estate at your price.

ANNOUNCEMENTS MADE DAY OF SALE TAKE PRECEDENCE OVER ALL PRINTED AND INTERNET MATERIAL. ALL INFORMATION WAS DERIVED FROM SOURCES BELIEVED TO BE CORRECT BUT IS NOT GUARANTEED AND SHOULD BE REVIEWED BY THE BUYER PRIOR TO BIDDING.